

Tax Impact of New Debt Service Only

HADDAM		
	Taxes	Percent of increase over existing base year
Years 1-5, average annual tax, based on \$280k assessment	\$ 335	3.53%
Years 6-10, average annual tax, based on \$280k assessment	\$ 1,363	14.37%
Years 11-15, average annual tax, based on \$280k assessment	\$ 1,276	13.45%
Years 16-20, average annual tax, based on \$280k assessment	\$ 1,093	11.52%
Years 21-25, average annual tax, based on \$280k assessment	\$ 748	7.89%
Years 26-27, average annual tax, based on \$280k assessment	\$ 178	1.88%
Average annual tax over 27	\$ 905	9.54%
Peak year 2029/2030	\$ 1,484	15.65%

Current tax, \$280k at a 33.87 Mill Rate Haddam \$ 9,484

KILLINGWORTH		
	Taxes	Percent of increase over existing base year
Years 1-5, average annual tax, based on \$280k assessment	\$ 223	2.35%
Years 6-10, average annual tax, based on \$280k assessment	\$ 908	9.58%
Years 11-15, average annual tax, based on \$280k assessment	\$ 851	8.97%
Years 16-20, average annual tax, based on \$280k assessment	\$ 729	7.68%
Years 21-25, average annual tax, based on \$280k assessment	\$ 499	5.26%
Years 26-27, average annual tax, based on \$280k assessment	\$ 119	1.25%
Average annual tax over 27	\$ 603	9.18%
Peak year 2029/2030	\$ 990	10.43%

Current tax, \$280k at a 23.47 Mill Rate Killingworth \$ 6,572

PROJECTED TAX IMPACT

HADDAM TAX CALCULATION

24 Actual Mill Rate (2022 Grand List)	33.87																																
23 Actual Mill Rate (2021 Grand List)	32.33																																
Assessment of \$280K Home	\$ 280,000.00																																
FY 24 estimated taxes based on FY24 Mill Rate	\$ 9,483.60																																
Option 8																																	
Construction Costs (Option 8)	\$142,000.00																																
Combined Debt All Projects	\$130,592,453																																
Fiscal Year	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	2036-37	2037-38	2038-39	2039-40	2040-41	2041-42	2042-43	2043-44	2044-45	2045-46	2046-47	2047-48	2048-49	2049-50	Total	
Existing + Proposed Debt Service	\$1,178,273	\$1,272,563	\$1,210,013	\$1,130,183	\$754,748	\$1,692,000	\$3,341,100	\$4,945,200	\$5,934,375	\$7,463,625	\$7,870,575	\$7,213,200	\$7,001,700	\$6,790,200	\$6,578,700	\$6,373,200	\$6,176,700	\$5,989,200	\$5,807,700	\$5,635,200	\$5,466,000	\$5,296,800	\$5,127,600	\$4,958,400	\$4,789,200	\$4,020,000	\$2,974,800	\$1,965,600	\$1,292,400	\$343,200	\$130,592,453	4,836,757.52	
Proposed Debt Service	\$0	\$0	\$0	\$0	\$0	\$1,134,000	\$2,805,000	\$4,431,000	\$5,445,000	\$6,996,000	\$7,424,700	\$7,213,200	\$7,001,700	\$6,790,200	\$6,578,700	\$6,373,200	\$6,176,700	\$5,989,200	\$5,807,700	\$5,635,200	\$5,466,000	\$5,296,800	\$5,127,600	\$4,958,400	\$4,789,200	\$4,020,000	\$2,974,800	\$1,965,600	\$1,292,400	\$343,200	\$122,035,500	4,519,833.33	
Current Grand List																																	
Projected annual increase in tax, \$280k assessment	\$	-	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756			
Average annual increase in 5 years increments		-	-	227	886	561	1,089	1,399	1,484	1,442	1,400	1,357	1,315	1,274	1,235	1,197	1,161	1,127	1,093	1,059	1,025	991	957	804	595	393	258	98	-	\$24,427	904.69		
					335		1,363																					748	178				
					0								0				0						0					0	0				
average Debt Service for new Construction					1,674,000							6,816,120					6,381,600				5,466,660						3,741,600		817,800				
average dept service for ALL DEBT					2,372,646							7,096,695					6,381,600				5,466,660						3,741,600		817,800				
EXISTING DEBT				1,130,183	754,748	558,000	536,100		489,375	467,625	445,875	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
AVG EXISTING DEBT							698,646					280,575																					
1 - per Haddam AdvanceCT Town 2023 Profile																																	

KILLINGWORTH TAX CALCULATION

24 Actual Mill Rate (2022 Grand List)	23.47																																
23 Actual Mill Rate (2021 Grand List)	23.22																																
Assessment of \$280K Home	\$ 280,000.00																																
FY 24 estimated taxes based on FY24 Mill Rate	\$ 6,571.60																																
Option 8																																	
Construction Costs (Option 8)		\$142,000,000																															
Combined Debt All Projects		\$87,061,635																															
Fixed Year	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35	2035-36	2036-37	2037-38	2038-39	2039-40	2040-41	2041-42	2042-43	2044-44	2044-45	2045-46	2046-47	2047-48	2048-49	2049-50	Total	
Existing + Proposed Debt Service	\$785,515	\$848,375	\$806,675	\$753,455	\$503,165	\$1,128,000	\$2,227,400	\$3,296,800	\$3,956,250	\$4,975,750	\$5,247,050	\$4,808,800	\$4,667,800	\$4,526,800	\$4,385,800	\$4,248,800	\$4,117,800	\$3,992,800	\$3,871,800	\$3,756,800	\$3,644,000	\$3,531,200	\$3,418,400	\$3,305,600	\$3,192,800	\$2,680,000	\$1,983,200	\$1,310,400	\$861,600	\$343,200		\$87,176,035	3,228,742.05
Proposed Debt Service	\$0	\$0	\$0	\$0	\$0	\$756,000	\$1,870,000	\$2,954,000	\$3,630,000	\$4,664,000	\$4,949,800	\$4,808,800	\$4,667,800	\$4,526,800	\$4,385,800	\$4,248,800	\$4,117,800	\$3,992,800	\$3,871,800	\$3,756,800	\$3,644,000	\$3,531,200	\$3,418,400	\$3,305,600	\$3,192,800	\$2,680,000	\$1,983,200	\$1,310,400	\$861,600	\$228,800		\$81,357,000	3,013,222.22
Current Grand List				\$ -	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756	1,400,560,756			
Projected annual increase in tax, \$280k assessment				-	-	-	151	374	591	726	932	990	961	933	905	877	849	823	798	774	751	729	706	683	661	638	536	396	262	172	65		
Average annual increase in 5 years increments							223	908	223									851										499	119				
							0											0										0		0			
average Debt Service for new Construction								1,116,000					4,544,080					4,254,400					3,644,440					2,494,400		545,200			
average dept service for ALL DEBT								1,581,764					4,731,130					4,254,400					3,644,440					2,494,400		602,400			
EXISTING DEBT				753,455	503,165	372,000	357,400						-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	114,400		
AVG EXISTING DEBT								342,800					187,050						-									-		22,880			
1 - per Killingworth AdvanceCT Town 2023 Profile																																	



REGIONAL SCHOOL DISTRICT 17

Option #8

		PHASE 1 & PHASE 2 - CONCURRENT									Fiscal Year	
		RENOVATION HK HIGH SCHOOL / DESIGN ADD & MOD HKIMS				ADD & MOD HKIMS						
		Bonds 2024 \$20,000,000 Dated: 5/15/24 Due: 5/15/25-44 Interest @ 5%	Bonds 2025 \$30,000,000 Dated: 5/15/25 Due: 5/15/26-45 Interest @ 5%	Bonds 2026 \$30,000,000 Dated: 5/15/26 Due: 5/15/27-46 Interest @ 5%	Bonds 2027 \$20,000,000 Dated: 5/15/27 Due: 5/15/28-47 Interest @ 5%	Bonds 2028 \$30,000,000 Dated: 5/15/28 Due: 5/15/29-48 Interest @ 5%	Bonds 2029 \$11,000,000 Dated: 5/15/29 Due: 5/15/29-48 Interest @ 5%	Option #8* \$141,000,000 5 Bond Issues Summary	Combined Debt All Projects	Annual Change In Budgeted Debt Service		
Fiscal Year	Existing Indebtedness Town & School	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I	P&I		
2019-20 ¹	\$ 1,963,789	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,963,789	\$ -	2019-20
2020-21	2,120,938	-	-	-	-	-	-	-	-	2,120,938	157,149	2020-21
2021-22	2,016,688	-	-	-	-	-	-	-	-	2,016,688	(104,250)	2021-22
2022-23	1,883,638	-	-	-	-	-	-	-	-	1,883,638	(133,050)	2022-23
2023-24	1,257,913	-	-	-	-	-	-	-	-	1,257,913	(625,725)	2023-24
2024-25	930,000	1,890,000	-	-	-	-	-	\$ 1,890,000	\$ 2,820,000	1,562,088	2024-25	
2025-26	893,500	1,840,000	2,835,000	-	-	-	-	\$ 4,675,000	\$ 5,568,500	2,748,500	2025-26	
2026-27	857,000	1,790,000	2,760,000	2,835,000	-	-	-	\$ 7,385,000	\$ 8,242,000	2,673,500	2026-27	
2027-28	815,625	1,740,000	2,685,000	2,760,000	1,890,000	-	-	\$ 9,075,000	\$ 9,890,625	1,648,625	2027-28	
2028-29	779,375	1,690,000	2,610,000	2,685,000	1,840,000	2,835,000	-	\$ 11,660,000	\$ 12,439,375	2,548,750	2028-29	
2029-30	743,125	1,640,000	2,535,000	2,610,000	1,790,000	2,760,000	1,039,500	\$ 12,374,500	\$ 13,117,625	678,250	2029-30	
2030-31	-	1,590,000	2,460,000	2,535,000	1,740,000	2,685,000	1,012,000	\$ 12,022,000	\$ 12,022,000	(1,095,625)	2030-31	
2031-32	-	1,540,000	2,385,000	2,460,000	1,690,000	2,610,000	984,500	\$ 11,669,500	\$ 11,669,500	(352,500)	2031-32	
2032-33	-	1,490,000	2,310,000	2,385,000	1,640,000	2,535,000	957,000	\$ 11,317,000	\$ 11,317,000	(352,500)	2032-33	
2033-34	-	1,440,000	2,235,000	2,310,000	1,590,000	2,460,000	929,500	\$ 10,964,500	\$ 10,964,500	(352,500)	2033-34	
2034-35	-	1,400,000	2,160,000	2,235,000	1,540,000	2,385,000	902,000	\$ 10,622,000	\$ 10,622,000	(342,500)	2034-35	
2035-36	-	1,360,000	2,100,000	2,160,000	1,490,000	2,310,000	874,500	\$ 10,294,500	\$ 10,294,500	(327,500)	2035-36	
2036-37	-	1,320,000	2,040,000	2,100,000	1,440,000	2,235,000	847,000	\$ 9,982,000	\$ 9,982,000	(312,500)	2036-37	
2037-38	-	1,280,000	1,980,000	2,040,000	1,400,000	2,160,000	819,500	\$ 9,679,500	\$ 9,679,500	(302,500)	2037-38	
2038-39	-	1,240,000	1,920,000	1,980,000	1,360,000	2,100,000	792,000	\$ 9,392,000	\$ 9,392,000	(287,500)	2038-39	
2039-40	-	1,200,000	1,860,000	1,920,000	1,320,000	2,040,000	770,000	\$ 9,110,000	\$ 9,110,000	(282,000)	2039-40	
2040-41	-	1,160,000	1,800,000	1,860,000	1,280,000	1,980,000	748,000	\$ 8,828,000	\$ 8,828,000	(282,000)	2040-41	
2041-42	-	1,120,000	1,740,000	1,800,000	1,240,000	1,920,000	726,000	\$ 8,546,000	\$ 8,546,000	(282,000)	2041-42	
2042-43	-	1,080,000	1,680,000	1,740,000	1,200,000	1,860,000	704,000	\$ 8,264,000	\$ 8,264,000	(282,000)	2042-43	
2043-44	-	1,040,000	1,620,000	1,680,000	1,160,000	1,800,000	682,000	\$ 7,982,000	\$ 7,982,000	(282,000)	2043-44	
2044-45	-	-	1,560,000	1,620,000	1,120,000	1,740,000	660,000	\$ 6,700,000	\$ 6,700,000	(1,282,000)	2044-45	
2045-46	-	-	-	1,560,000	1,080,000	1,680,000	638,000	\$ 4,958,000	\$ 4,958,000	(1,742,000)	2045-46	
2046-47	-	-	-	-	1,040,000	1,620,000	616,000	\$ 3,276,000	\$ 3,276,000	(1,682,000)	2046-47	
2047-48	-	-	-	-	-	1,560,000	594,000	\$ 2,154,000	\$ 2,154,000	(1,122,000)	2047-48	
2048-49	-	-	-	-	-	-	572,000	\$ 572,000	\$ 572,000	(1,582,000)	2048-49	
	\$ 14,261,589	\$ 28,850,000	\$ 43,275,000	\$ 43,275,000	\$ 28,850,000	\$ 43,275,000	\$ 15,867,500	\$ 203,392,500	\$ 217,654,089			

¹ Based on FY 2022-23 Adopted Budget
* Option 8 - Projected Town Cost \$141Million (see below)

Cost to Town HS	\$ 85,000,000	
Cost to Town HKIMS	\$ 36,000,000	incl. add infl 4%
Field House Alt	\$ 15,000,000	
	\$ 136,000,000	
Cashflow	\$ 5,000,000	
Rev Proj. Town Cost	\$ 141,000,000	

HADDAM - PORTION

Option #8

Fiscal Year	Existing Indebtedness Town & School	Bonds 2024	Bonds 2025	Bonds 2026	Bonds 2027	Bonds 2028	Bonds 2029	Option #8	Combined Debt All Projects	Annual Change In Budgeted Debt Service	Fiscal Year
		\$20,000,000 Dated: 5/15/24 Due: 5/15/25-44 Interest @ 5%	\$30,000,000 Dated: 5/15/25 Due: 5/15/26-45 Interest @ 5%	\$30,000,000 Dated: 5/15/26 Due: 5/15/27-46 Interest @ 5%	\$30,000,000 Dated: 5/15/27 Due: 5/15/28-47 Interest @ 5%	\$30,000,000 Dated: 5/15/28 Due: 5/15/29-48 Interest @ 5%	\$2,000,000 Dated: 5/15/29 Due: 5/15/29-48 Interest @ 5%	\$142,000,000 8 Bond Issues Summary			
		P&I	P&I	P&I	P&I	P&I	P&I	P&I			
2019-20 ¹	\$ 1,178,273	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,178,273	\$ -	2019-20
2020-21	1,272,563	-	-	-	-	-	-	\$ -	\$ 1,272,563	94,289	2020-21
2021-22	1,210,013	-	-	-	-	-	-	\$ -	\$ 1,210,013	(62,550)	2021-22
2022-23	1,130,183	-	-	-	-	-	-	\$ -	\$ 1,130,183	(79,830)	2022-23
2023-24	754,748	-	-	-	-	-	-	\$ -	\$ 754,748	(375,435)	2023-24
2024-25	558,000	1,134,000	-	-	-	-	-	\$ 1,134,000	\$ 1,692,000	937,253	2024-25
2025-26	536,100	1,104,000	1,701,000	-	-	-	-	\$ 2,805,000	\$ 3,341,100	1,649,100	2025-26
2026-27	514,200	1,074,000	1,656,000	1,701,000	-	-	-	\$ 4,431,000	\$ 4,945,200	1,604,100	2026-27
2027-28	489,375	1,044,000	1,611,000	1,656,000	1,134,000	-	-	\$ 5,445,000	\$ 5,934,375	989,175	2027-28
2028-29	467,625	1,014,000	1,566,000	1,611,000	1,104,000	1,701,000	-	\$ 6,996,000	\$ 7,463,625	1,529,250	2028-29
2029-30	445,875	984,000	1,521,000	1,566,000	1,074,000	1,656,000	623,700	\$ 7,424,700	\$ 7,870,575	406,950	2029-30
2030-31	-	954,000	1,476,000	1,521,000	1,044,000	1,611,000	607,200	\$ 7,213,200	\$ 7,213,200	(657,375)	2030-31
2031-32	-	924,000	1,431,000	1,476,000	1,014,000	1,566,000	590,700	\$ 7,001,700	\$ 7,001,700	(211,500)	2031-32
2032-33	-	894,000	1,386,000	1,431,000	984,000	1,521,000	574,200	\$ 6,790,200	\$ 6,790,200	(211,500)	2032-33
2033-34	-	864,000	1,341,000	1,386,000	954,000	1,476,000	557,700	\$ 6,578,700	\$ 6,578,700	(211,500)	2033-34
2034-35	-	840,000	1,296,000	1,341,000	924,000	1,431,000	541,200	\$ 6,373,200	\$ 6,373,200	(205,500)	2034-35
2035-36	-	816,000	1,260,000	1,296,000	894,000	1,386,000	524,700	\$ 6,176,700	\$ 6,176,700	(196,500)	2035-36
2036-37	-	792,000	1,224,000	1,260,000	864,000	1,341,000	508,200	\$ 5,989,200	\$ 5,989,200	(187,500)	2036-37
2037-38	-	768,000	1,188,000	1,224,000	840,000	1,296,000	491,700	\$ 5,807,700	\$ 5,807,700	(181,500)	2037-38
2038-39	-	744,000	1,152,000	1,188,000	816,000	1,260,000	475,200	\$ 5,635,200	\$ 5,635,200	(172,500)	2038-39
2039-40	-	720,000	1,116,000	1,152,000	792,000	1,224,000	462,000	\$ 5,466,000	\$ 5,466,000	(169,200)	2039-40
2040-41	-	696,000	1,080,000	1,116,000	768,000	1,188,000	448,800	\$ 5,296,800	\$ 5,296,800	(169,200)	2040-41
2041-42	-	672,000	1,044,000	1,080,000	744,000	1,152,000	435,600	\$ 5,127,600	\$ 5,127,600	(169,200)	2041-42
2042-43	-	648,000	1,008,000	1,044,000	720,000	1,116,000	422,400	\$ 4,958,400	\$ 4,958,400	(169,200)	2042-43
2043-44	-	624,000	972,000	1,008,000	696,000	1,080,000	409,200	\$ 4,789,200	\$ 4,789,200	(169,200)	2043-44
2044-45	-	-	936,000	972,000	672,000	1,044,000	396,000	\$ 4,020,000	\$ 4,020,000	(769,200)	2044-45
2045-46	-	-	-	936,000	648,000	1,008,000	382,800	\$ 2,974,800	\$ 2,974,800	(1,045,200)	2045-46
2046-47	-	-	-	-	624,000	972,000	369,600	\$ 1,965,600	\$ 1,965,600	(1,009,200)	2046-47
2047-48	-	-	-	-	-	936,000	356,400	\$ 1,292,400	\$ 1,292,400	(673,200)	2047-48
2048-49	-	-	-	-	-	-	343,200	\$ 343,200	\$ 343,200	(949,200)	2048-49
	\$ 8,556,953	\$ 17,310,000	\$ 25,965,000	\$ 25,965,000	\$ 17,310,000	\$ 25,965,000	\$ 9,520,500	\$ 122,035,500	\$ 130,592,453		

¹ Based on FY 2022-23 Adopted Budget

KILLINGWORTH (PORTION)

Option #8

Fiscal Year	Existing Indebtedness Town & School	Bonds 2024	Bonds 2025	Bonds 2026	Bonds 2027	Bonds 2028	Bonds 2029	Option #8	Combined Debt All Projects	Annual Change In Budgeted Debt Service	Fiscal Year
		\$15,000,000 Dated: 5/15/24 Due: 5/15/25-44 Interest @ 5%	\$30,000,000 Dated: 5/15/25 Due: 5/15/26-45 Interest @ 5%	\$40,000,000 Dated: 5/15/26 Due: 5/15/27-46 Interest @ 5%	\$30,000,000 Dated: 5/15/27 Due: 5/15/28-47 Interest @ 5%	\$15,000,000 Dated: 5/15/28 Due: 5/15/29-48 Interest @ 5%	\$5,000,000 Dated: 5/15/29 Due: 5/15/29-48 Interest @ 5%	\$135,000,000 8 Bond Issues Summary			
		P&I	P&I	P&I	P&I	P&I	P&I	P&I			
2019-20 ¹	\$ 785,515	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 785,515	\$ -	2019-20
2020-21	848,375	-	-	-	-	-	-	\$ -	\$ 848,375	62,860	2020-21
2021-22	806,675	-	-	-	-	-	-	\$ -	\$ 806,675	(41,700)	2021-22
2022-23	753,455	-	-	-	-	-	-	\$ -	\$ 753,455	(53,220)	2022-23
2023-24	503,165	-	-	-	-	-	-	\$ -	\$ 503,165	(250,290)	2023-24
2024-25	372,000	756,000	-	-	-	-	-	\$ 756,000	\$ 1,128,000	624,835	2024-25
2025-26	357,400	736,000	1,134,000	-	-	-	-	\$ 1,870,000	\$ 2,227,400	1,099,400	2025-26
2026-27	342,800	716,000	1,104,000	1,134,000	-	-	-	\$ 2,954,000	\$ 3,296,800	1,069,400	2026-27
2027-28	326,250	696,000	1,074,000	1,104,000	756,000	-	-	\$ 3,630,000	\$ 3,956,250	659,450	2027-28
2028-29	311,750	676,000	1,044,000	1,074,000	736,000	1,134,000	-	\$ 4,664,000	\$ 4,975,750	1,019,500	2028-29
2029-30	297,250	656,000	1,014,000	1,044,000	716,000	1,104,000	415,800	\$ 4,949,800	\$ 5,247,050	271,300	2029-30
2030-31	-	636,000	984,000	1,014,000	696,000	1,074,000	404,800	\$ 4,808,800	\$ 4,808,800	(438,250)	2030-31
2031-32	-	616,000	954,000	984,000	676,000	1,044,000	393,800	\$ 4,667,800	\$ 4,667,800	(141,000)	2031-32
2032-33	-	596,000	924,000	954,000	656,000	1,014,000	382,800	\$ 4,526,800	\$ 4,526,800	(141,000)	2032-33
2033-34	-	576,000	894,000	924,000	636,000	984,000	371,800	\$ 4,385,800	\$ 4,385,800	(141,000)	2033-34
2034-35	-	560,000	864,000	894,000	616,000	954,000	360,800	\$ 4,248,800	\$ 4,248,800	(137,000)	2034-35
2035-36	-	544,000	840,000	864,000	596,000	924,000	349,800	\$ 4,117,800	\$ 4,117,800	(131,000)	2035-36
2036-37	-	528,000	816,000	840,000	576,000	894,000	338,800	\$ 3,992,800	\$ 3,992,800	(125,000)	2036-37
2037-38	-	512,000	792,000	816,000	560,000	864,000	327,800	\$ 3,871,800	\$ 3,871,800	(121,000)	2037-38
2038-39	-	496,000	768,000	792,000	544,000	840,000	316,800	\$ 3,756,800	\$ 3,756,800	(115,000)	2038-39
2039-40	-	480,000	744,000	768,000	528,000	816,000	308,000	\$ 3,644,000	\$ 3,644,000	(112,800)	2039-40
2040-41	-	464,000	720,000	744,000	512,000	792,000	299,200	\$ 3,531,200	\$ 3,531,200	(112,800)	2040-41
2041-42	-	448,000	696,000	720,000	496,000	768,000	290,400	\$ 3,418,400	\$ 3,418,400	(112,800)	2041-42
2042-43	-	432,000	672,000	696,000	480,000	744,000	281,600	\$ 3,305,600	\$ 3,305,600	(112,800)	2042-43
2043-44	-	416,000	648,000	672,000	464,000	720,000	272,800	\$ 3,192,800	\$ 3,192,800	(112,800)	2043-44
2044-45	-	-	624,000	648,000	448,000	696,000	264,000	\$ 2,680,000	\$ 2,680,000	(512,800)	2044-45
2045-46	-	-	-	624,000	432,000	672,000	255,200	\$ 1,983,200	\$ 1,983,200	(696,800)	2045-46
2046-47	-	-	-	-	416,000	648,000	246,400	\$ 1,310,400	\$ 1,310,400	(672,800)	2046-47
2047-48	-	-	-	-	-	624,000	237,600	\$ 861,600	\$ 861,600	(448,800)	2047-48
2048-49	-	-	-	-	-	-	228,800	\$ 228,800	\$ 228,800	(632,800)	2048-49
	\$ 5,704,635	\$ 11,540,000	\$ 17,310,000	\$ 17,310,000	\$ 11,540,000	\$ 17,310,000	\$ 6,347,000	\$ 81,357,000	\$ 87,061,635		

¹ Based on FY 2022-23 Adopted Budget